

Siskiyou Joint Community College District 2020-2021 Final Budget

Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	3,358,806	20,787,329	20,761,613	3,384,522
12	General Fund - Restricted	-	5,714,588	5,714,588	-
21	Bond Interest and Redemption Fund	395	356,956	356,956	395
23	General Obligation Bond Interest & Redemption Fund	6,138,898	1,870,000	1,349,962	6,658,936
32	Cafeteria Fund	(299,789)	564,206	640,825	(376,408)
35	Residence Hall Revenue Fund	242,147	493,000	482,747	252,400
39	Residence Hall Repair & Replacement Fund	64,763	8,625	-	73,388
41	Capital Outlay Projects Fund	2,962,106	95,500	151,250	2,906,356
51	Bookstore Fund	46,408	315,000	305,000	56,408
78	Federal Financial Aid Trust Fund	17,954	5,654,837	5,650,012	22,779
83	Foundation Fund	2,580,039	307,600	237,889	2,649,750
84	Foundation Scholarship Fund	1,179,625	54,150	59,765	1,174,010
Totals 2020-2021 Final Budget		\$ 16,291,351	\$ 36,221,791	\$ 35,710,607	\$ 16,802,535

**Siskiyou Joint Community College District
2020-2021 Final Budget
General Fund - Unrestricted**

Fund 11	2018-2019	2019-2020	2019-2020	2020-2021
	Actual	Adopted	Estimated Actual	Final
Beginning Balance	\$ 2,807,200	\$ 2,893,969	\$ 2,893,969	
Estimated Beginning Balance 7/1/20				\$ 3,358,806
INCOME				
Federal Income				
Forest Reserve Fund	\$ 106,750	\$ 110,000	\$ 102,844	\$ 105,000
Miscellaneous (Adm. Fees, Federal Projects)	54,281	44,000	39,618	40,000
Total Federal Income	\$ 161,030	\$ 154,000	\$ 142,462	\$ 145,000
Apportionment Income				
State Apportionment	\$ 11,457,219	\$ 11,621,138	\$ 13,109,166	\$ 11,745,762
Less: Revenue Deficit Estimate	-	-	(182,911)	(164,384)
Education Protection Act	2,111,327	2,152,209	1,074,211	2,233,406
Home Owners Tax Exemption	28,364	56,000	36,547	40,000
Timber Tax Receipts	120,533	125,000	57,932	60,000
Property Taxes	4,133,287	4,445,824	4,262,229	4,391,840
Enrollment Fees	792,157	850,474	710,560	779,637
Total Apportionment Income	\$ 18,642,887	\$ 19,250,645	\$ 19,067,735	\$ 19,086,261
State Income				
Lottery	\$ 371,327	\$ 343,260	\$ 314,120	\$ 310,000
Part-Time Faculty Parity Pay & Office Hour	124,139	120,385	105,619	109,577
Board Financial Assistance	20,940	19,417	19,417	19,189
Mandated Cost Block Grant	72,082	72,619	74,643	57,013
Miscellaneous: Adm. Fees, State Projects	44,688	45,000	40,000	35,000
Total Other State Income	\$ 633,176	\$ 600,681	\$ 553,799	\$ 530,779
Local Income				
Enrollment Administrative Fee (2%)	\$ 16,396	\$ 17,400	\$ 16,157	\$ 16,263
Non-Resident Tuition	895,607	943,000	845,498	725,000
Less: Allow for COVID-19 Loss of Students	-	-	(60,452)	-
Student Fees and Charges	61,950	61,500	73,361	145,750
Community Education Fees	30,613	35,000	16,293	35,000
Rentals and Leases (Facilities)	6,004	5,000	4,175	5,000
Sales	-	-	-	-
Interest	55,628	60,000	52,691	55,000
Miscellaneous Local Income	37,284	26,400	12,147	21,143
Total Local Income	\$ 1,103,482	\$ 1,148,300	\$ 959,871	\$ 1,003,156
Other Financing Sources				
Interfund Transfers In	\$ 10,024	\$ 536,976	\$ 508,371	\$ 22,133
Other Income	-	-	-	-
Total Other Financing Sources	\$ 10,024	\$ 536,976	\$ 508,371	\$ 22,133
Total Income	\$ 20,550,599	\$ 21,690,602	\$ 21,232,238	\$ 20,787,329

**Siskiyou Joint Community College District
2020-2021 Final Budget
General Fund - Unrestricted**

Fund 11

2018-2019 Actual	2019-2020 Adopted	2019-2020 Estimated Actual	2020-2021 Final
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EXPENDITURES

Academic Salaries

Instructional Contract	\$ 2,727,671	\$ 2,774,961	\$ 2,697,121	\$ 2,609,912
Non Instructional Contract	212,096	239,163	242,662	185,708
Academic Administrators	953,358	988,707	1,034,263	\$ 933,165
Retirement Incentive	-	-	142,479	\$ 40,000
Instructional Overload	231,271	301,042	337,650	\$ 340,250
Instructional Hourly	1,599,501	1,826,253	1,485,699	\$ 1,508,300
Non Instructional Hourly	88,843	57,966	93,737	58,250
Total Academic Salaries	\$ 5,812,741	\$ 6,188,092	\$ 6,033,611	\$ 5,675,585

Classified Salaries

Non Instructional Contract	\$ 1,986,596	\$ 2,087,360	\$ 1,923,053	\$ 1,936,694
Instructional Aides Contract	399,962	413,076	371,661	441,615
Classified Administrators/Management/Supervisory	1,522,100	1,587,757	1,421,826	1,276,266
Retirement Incentive	-	-	110,245	121,839
Non Instructional Hourly	49,415	49,610	72,920	57,588
Instructional Aides Hourly	436,511	413,221	467,080	572,500
Student Hourly	79,364	98,967	55,543	91,323
Total Classified Salaries	\$ 4,473,949	\$ 4,649,991	\$ 4,422,327	\$ 4,497,825

Employee Benefits

STRS - State Teachers Retirement	\$ 761,968	\$ 929,625	\$ 771,113	\$ 730,137
PERS - Public Employees Retirement	725,666	832,117	787,523	823,373
Social Security & Medicare	409,743	447,697	424,295	436,964
Medical/Dental/Vision Insurance	1,948,813	2,034,418	1,925,582	1,932,002
Unemployment Insurance	16,517	20,160	20,082	19,998
Workers Compensation Insurance	347,977	397,381	379,387	390,774
Retirees Health Benefits	466,021	475,000	468,529	475,000
Total Employee Benefits	\$ 4,676,706	\$ 5,136,398	\$ 4,776,511	\$ 4,808,247

**Siskiyou Joint Community College District
2020-2021 Final Budget
General Fund - Unrestricted**

Fund 11

2018-2019 Actual	2019-2020 Adopted	2019-2020 Estimated Actual	2020-2021 Final
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EXPENDITURES (cont.)

Supplies

Instructional	\$ 29,144	\$ 48,060	\$ 49,950	\$ 171,445
Non-Instructional	161,236	189,680	96,769	181,554
Total Supplies	\$ 190,381	\$ 237,740	\$ 146,719	\$ 352,999

Other Operating Expenses

Dues and Memberships	\$ 72,304	\$ 92,981	\$ 77,451	\$ 94,336
Insurance	244,526	315,148	281,780	314,285
Legal and Professional Services	243,895	150,760	157,860	144,875
Election	3,242	-	-	-
Postage	21,615	26,825	16,870	21,275
Staff Development, Travel, and Conference	110,963	164,499	67,884	81,342
Building and Equipment Rental/Leases	172,557	182,310	354,497	400,386
Personal/Consultant Services	327,601	199,958	257,346	285,675
Repairs	432,205	552,436	308,878	393,436
Utilities/Electricity/Gas/Water/Waste/Telephone	753,560	751,514	666,542	694,743
Service Fees/Other Charges	1,991,552	2,274,966	1,841,503	1,952,318
Advertising, Printing, and Miscellaneous Operating	185,332	194,885	178,160	198,875
Field Trips (Classroom related, athletics)	213,653	226,750	159,022	227,950
Total Other Operating Expenses	\$ 4,773,006	\$ 5,133,032	\$ 4,367,795	\$ 4,809,496

Capital Outlay

Site Development	\$ -	\$ 2,000	\$ -	\$ 2,000
Building Improvement	33,866	27,190	15,805	25,690
Library Books	858	900	24,211	34,896
Equipment	116,101	241,464	135,367	168,458
Total Capital Outlay	\$ 150,825	\$ 271,554	\$ 175,383	\$ 231,044

Other Outgo

Interfund Transfers (Debt, FinAid, Cap Outlay)	\$ 368,899	\$ 365,673	\$ 834,133	\$ 358,673
TRAN Fees/Interest	\$ -	\$ -	\$ -	\$ 15,000
Student Vouchers, Reimbursements	17,325	17,500	10,924	12,743
Total Other Outgo	\$ 386,224	\$ 383,173	\$ 845,057	\$ 386,416

Total Expenditures

\$ 20,463,830	\$ 21,999,980	\$ 20,767,402	\$ 20,761,613
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SUMMARY

Net Income (Loss)

\$ 86,769	\$ (309,378)	\$ 464,836	\$ 25,716
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RESERVES

Mandated 5% Reserve	\$ 1,023,191	\$ 1,099,999	\$ 1,038,370	\$ 1,038,081
Reserve for Future Planned Expenditures	-	-	-	-
Contingency Reserve	-	-	-	-
Undesignated Reserve	1,870,778	1,484,592	2,320,435	2,346,441
Total Ending Fund Balance	\$ 2,893,969	\$ 2,584,591	\$ 3,358,806	\$ 3,384,522

**Siskiyou Joint Community College District
2020-2021 Final Budget
General Fund - Restricted**

Fund 12	2019-2020 Adopted	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
VTEA	\$ 61,230	\$ 61,230	\$ 58,169
CTE Transitions	41,592	46,195	-
TRIO/SSS	305,742	244,155	290,455
TRIO/Upward Bound	372,648	314,696	354,016
Upward Bound USDA Summer Food Program	-	4,845	-
COVID-19 Block Grant (Federal Share)	-	82,658	19,264
Total Federal Income	\$ 781,212	\$ 753,779	\$ 721,904
State Income			
Board Financial Assistance	\$ 119,460	\$ 119,460	\$ 112,664
Disabled Students Program	278,600	278,600	265,184
EOPS	422,218	363,700	401,107
CARE	56,686	35,083	51,819
CalWorks	136,925	48,062	144,702
TANF	28,325	16,683	26,909
Student Equity & Achievement	843,103	527,632	800,948
Student Support and Success Program (Carryover)	129,762	129,762	-
Student Equity (Carryover)	201,015	193,667	-
Basic Skills (Carryover)	75,485	75,485	-
Block Grant/Instructional Equipment	53,728	53,667	-
California Promise Grant	485,785	329,459	128,085
Guided Pathways	270,978	61,911	431,558
CTE Nursing Grant	90,416	80,690	90,416
CNA Grant	27,228	27,228	-
Strong Workforce Program	937,950	417,665	461,845
Strong Workforce Program (Carryover)	1,122,875	620,408	885,266
Adult Education Grants	115,455	-	115,455
Adult Education Grants (Carryover)	169,596	86,214	194,253
Foster, Kinship Care	82,134	72,426	100,624
Lottery	162,476	103,440	101,000
Staff Diversity	110,891	7,903	50,000
Financial Aid Technology Grant	144,743	81,372	39,986
Rural IT Grant	110,566	105,190	-
Gear Up Grant	100,000	84,780	-
OEI CTE Pathways Grant	464,700	246,053	192,479
CARES - Institutional Funds	-	231,183	161,447
COVID-19 Block Grant (State Share Share)	-	-	125,110
Miscellaneous Grants and Projects	12,514	5,698	17,699
Total State Income	\$ 6,753,614	\$ 4,403,421	\$ 4,898,556
Local Income			
Health Services Fees	\$ 90,929	\$ 61,909	\$ 84,977
Rupe Grant (Nursing)	\$ 23,547	\$ 7,970	\$ -
Miscellaneous	24,066	37,750	9,151
Total Local Income	\$ 138,542	\$ 107,629	\$ 94,128
Total Income	\$ 7,673,368	\$ 5,264,829	\$ 5,714,588

**Siskiyou Joint Community College District
2020-2021 Final Budget
General Fund - Restricted**

Fund 12

2019-2020 Adopted	2019-2020 Estimated Actual	2020-2021 Final
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EXPENDITURES

Academic Salaries			
Instructional Contract	\$ -	\$ 58,798	\$ -
Non Instructional Contract	112,936	104,073	153,631
Academic Administrators	117,465	88,280	38,967
Instructional Hourly	43,776	-	-
Non Instructional Hourly	189,940	91,326	151,939
Total Academic Salaries	<u>\$ 464,117</u>	<u>\$ 342,477</u>	<u>\$ 344,537</u>
Classified Salaries			
Non Instructional Contract	\$ 624,852	\$ 564,188	\$ 603,253
Classified Management	434,016	235,710	352,404
Instructional Contract	-	-	-
Non Instructional Hourly	453,496	152,700	137,350
Instructional Aides Hourly	43,868	70,438	22,600
Student Hourly	80,563	91,950	62,227
Total Classified Salaries	<u>\$ 1,636,795</u>	<u>\$ 1,114,986</u>	<u>\$ 1,177,834</u>
Employee Benefits			
STRS - State Teachers Retirement	\$ 59,104	\$ 25,888	\$ 27,262
PERS - Public Employees Retirement	224,847	200,236	241,783
Social Security & Medicare	129,883	86,988	103,564
Medical/Dental/Vision Insurance	394,082	301,612	342,905
Unemployment Insurance	4,021	2,742	2,701
Workers Compensation Insurance	76,841	53,131	59,179
Total Employee Benefits	<u>\$ 888,778</u>	<u>\$ 670,597</u>	<u>\$ 777,394</u>

**Siskiyou Joint Community College District
2020-2021 Final Budget
General Fund - Restricted**

Fund 12	2019-2020	2019-2020	2020-2021
	Adopted	Estimated	Final
EXPENDITURES (cont.)		Actual	
Supplies			
Instructional	\$ 361,301	\$ 211,598	\$ 414,902
Non-Instructional	143,109	62,897	258,109
Total Supplies	<u>\$ 504,410</u>	<u>\$ 274,495</u>	<u>\$ 673,011</u>
Other Operating Expenses			
Dues and Memberships	\$ 20,862	\$ 10,308	\$ 4,050
Insurance	29,925	29,925	33,197
Postage	8,036	9,356	14,158
Staff Development, Travel, and Conference	272,046	112,925	147,706
Building and Equipment Rental/Leases	41,960	37,553	42,681
Personal/Consultant Services	381,057	273,658	154,727
Repairs	7,150	9,137	2,500
Utilities/Electricity/Gas/Water/Waste/Telephone	-	6,000	-
Service Fees/Other Charges	432,281	165,326	328,810
Advertising, Printing, and Miscellaneous Operating	98,243	142,055	194,862
Field Trips	113,305	66,712	128,537
Total Other Operating Expenses	<u>\$ 1,404,865</u>	<u>\$ 862,955</u>	<u>\$ 1,051,228</u>
Capital Outlay			
Buildings	\$ 533,579	\$ 99,753	\$ 3,970
Building Improvements	416,006	418,697	-
Library Books	38,196	12,171	4,300
Equipment	1,056,721	609,682	1,124,733
Total Capital Outlay	<u>\$ 2,044,502</u>	<u>\$ 1,140,303</u>	<u>\$ 1,133,003</u>
Other Outgo			
Interfund Transfers	\$ -	\$ 165,298	\$ -
Grants and Scholarships	138,454	161,917	153,083
Student Vouchers, Reimbursements	591,447	531,801	404,498
Total Other Outgo	<u>\$ 729,901</u>	<u>\$ 859,016</u>	<u>\$ 557,581</u>
Total Expenditures, Capital Outlay & Other Outgo	<u><u>\$ 7,673,368</u></u>	<u><u>\$ 5,264,829</u></u>	<u><u>\$ 5,714,588</u></u>
Ending Balance	\$ -	\$ -	\$ -

Siskiyou Joint Community College District 2020-2021 Final Budget

Bond and Interest and Redemption Fund

Fund 21	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 29,889	\$ 395
INCOME		
Income		
Interest	\$ 393	\$ -
Transfer from General Fund	357,040	356,956
Transfer from Residence Revenue Fund		-
Total Income	\$ 357,433	\$ 356,956
EXPENDITURES		
Expenditures		
Debt Principal Reduction	\$ 238,819	\$ 245,541
Debt Interest Reduction	\$ 118,220	\$ 111,415
Transfer to Repair & Replacement Fund	29,889	-
Total Expenditures	\$ 386,928	\$ 356,956
Net Income (Loss)	\$ (29,495)	\$ -
Total Ending Fund Balance	\$ 395	\$ 395

Siskiyou Joint Community College District 2020-2021 Final Budget

General Obligation Bond Interest Redemption Fund

Fund 23	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 5,593,109	\$ 6,138,898
INCOME		
Income		
Proceeds from Refunding	\$ -	\$ -
Interest	\$ 99,108	\$ 95,000
Taxes	1,751,129	1,775,000
	\$ 1,850,237	\$ 1,870,000
Total Income	\$ 1,850,237	\$ 1,870,000
EXPENDITURES		
Expenditures		
Service Fees	\$ 3,960	\$ 3,960
Debt Principal Reduction	660,000	735,000
Debt Interest Reduction	640,488	611,002
	\$ 1,304,448	\$ 1,349,962
Total Expenditures	\$ 1,304,448	\$ 1,349,962
Net Income (Loss)	\$ 545,789	\$ 520,038
Ending Balance	\$ 6,138,898	\$ 6,658,936

Siskiyou Joint Community College District 2020-2021 Final Budget

Cafeteria Fund

Fund 32	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ (289,568)	\$ (299,789)
INCOME		
Income		
Food Service	\$ 708,277	\$ 441,956
COVID-19 Cancellations	\$ -	\$ -
Other Income	24,713	47,250
Transfer from Residence Hall	150,000	75,000
Transfer from Capital Outlay Fund	-	-
Total Income	\$ 882,990	\$ 564,206
EXPENDITURES		
Expenditures		
Salaries	295,623	\$ 230,396
Payroll Taxes and Benefits	135,576	118,875
Cost of Goods Sold	409,085	260,754
Supplies	4,438	1,200
Utilities	18,514	15,000
Other Operating Expenses	29,055	14,600
Equipment	919	-
Total Expenditures	\$ 893,211	\$ 640,825
Net Income (Loss)	\$ (10,221)	\$ (76,619)
Total Ending Fund Balance	\$ (299,789)	\$ (376,408)

Siskiyou Joint Community College District 2020-2021 Final Budget

Residence Hall Revenue Fund

Fund 35	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 205,891	\$ 242,147
INCOME		
Income		
Residence Hall Rentals	\$ 549,240	\$ 425,000
COVID-19 Cancellations	\$ -	\$ -
Residence Hall Contract Cancellation Fees	-	5,000
Interest	12,500	8,000
Other Income	72,115	55,000
Transfer from Capital Outlay Fund	-	-
Total Income	\$ 633,855	\$ 493,000
EXPENDITURES		
Expenditures		
Salaries	\$ 164,673	\$ 169,151
Payroll Taxes and Benefits	109,792	99,394
Supplies	6,928	4,202
Utilities	69,559	70,000
Other Operating Expenses	66,546	56,000
Equipment	5,077	1,000
Buildings	17,024	-
Transfer to Cafeteria Fund	150,000	75,000
Transfer to Interest and Redemption Fund	-	-
Transfer to Repair and Replacement Fund	8,000	8,000
Total Expenditures	\$ 597,599	\$ 482,747
Net Income (Loss)	\$ 36,256	\$ 10,253
Total Ending Fund Balance	\$ 242,147	\$ 252,400

Siskiyou Joint Community College District 2020-2021 Final Budget

Residence Hall Repair and Replacement Fund

Fund 39	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 36,699	\$ 64,763
INCOME		
Income		
Interest	\$ 600	\$ 625
Transfers from Debt Service Fund	\$ 29,889	\$ -
Transfers from Residence Hall Revenue Fund	8,000	8,000
Total Income	\$ 38,489	\$ 8,625
EXPENDITURES		
Expenditures		
Supplies	\$ -	\$ -
Repairs	\$ 10,425	\$ -
Buildings	-	-
Total Expenditures	\$ 10,425	\$ -
Net Income (Loss)	\$ 28,064	\$ 8,625
Total Ending Fund Balance	\$ 64,763	\$ 73,388

Siskiyou Joint Community College District 2020-2021 Final Budget

Capital Outlay Projects Fund

Funds 41 & 42	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 3,402,809	\$ 2,962,106
INCOME		
Income		
Scheduled Maintenance	\$ -	\$ -
Contract Services Income	12,150	25,500
Miscellaneous Local Income	40,191	25,000
Interest	46,074	45,000
Transfer from General Fund	7,000	-
Transfer from Capital Projects	112,425	-
Transfer from Foundation	-	-
Total Income	\$ 217,839	\$ 95,500
EXPENDITURES		
Expenditures		
Salaries & Benefits	\$ -	\$ -
Supplies	\$ 16,022	\$ 19,500
Other Operating Expenses	285,044	56,750
Site Improvement	60,830	75,000
Equipment	12,272	-
Building Improvement	171,950	-
Transfer to Capital Projects Fund	112,425	-
	-	-
Total Expenditures	\$ 658,543	\$ 151,250
Net Income (Loss)	\$ (440,703)	\$ (55,750)
Total Ending Fund Balance	\$ 2,962,106	\$ 2,906,356

Siskiyou Joint Community College District 2020-2021 Final Budget

Bookstore Fund

Fund 51	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 14,614	\$ 46,408
INCOME		
Income		
Book Sales	\$ 278,687	\$ 250,000
Clothing and Other Sales	66,896	34,000
Vendor Commissions	690	1,000
Book Rentals	82,915	30,000
Other Miscellaneous Income	23	-
From General Fund	-	-
Total Income	<u>\$ 429,211</u>	<u>\$ 315,000</u>
EXPENDITURES		
Expenditures		
Salaries	\$ 95,597	\$ 93,876
Payroll Taxes and Benefits	40,316	37,715
Cost of Goods Sold	215,288	133,400
Supplies	751	500
Utilities	8,056	8,000
Other Operating Expenses	37,408	31,509
Equipment	-	-
Total Expenditures	<u>\$ 397,417</u>	<u>\$ 305,000</u>
Net Income (Loss)	<u>\$ 31,794</u>	<u>\$ 10,000</u>
Total Ending Fund Balance	<u><u>\$ 46,408</u></u>	<u><u>\$ 56,408</u></u>

Siskiyou Joint Community College District 2020-2021 Final Budget

Federal Financial Aid Trust Fund

Fund 78	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 13,754	\$ 17,954
INCOME		
Income		
PELL Income	\$ 3,137,216	\$ 3,150,000
SEOG Income	49,246	49,760
Direct Loan Income	1,505,715	1,550,000
Federal Work Study Income	37,725	46,730
Cal Grant Income	651,360	650,000
CARES - Student	186,000	206,630
Transfer from General Fund	1,523	1,717
Total Income	<u>\$ 5,568,785</u>	<u>\$ 5,654,837</u>
EXPENDITURES		
Expenditures		
Student Wages	\$ 28,792	\$ 46,730
Payroll Taxes and Benefits	1,523	1,717
PELL Grants	3,137,216	3,150,000
SEOG Grants	53,979	44,935
Direct Loans	1,505,715	1,550,000
CARES - Student	186,000	206,630
Cal Grants	651,360	650,000
Return to Title IV	-	-
Total Expenditures	<u>\$ 5,564,585</u>	<u>\$ 5,650,012</u>
Net Income (Loss)	<u>\$ 4,200</u>	<u>\$ 4,825</u>
Total Ending Fund Balance	<u><u>\$ 17,954</u></u>	<u><u>\$ 22,779</u></u>

Siskiyou Joint Community College District 2020-2021 Final Budget

Foundation Fund

Fund 83	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 2,494,308	\$ 2,580,039
INCOME		
Income		
Sales and Special Events	\$ 184,059	\$ 195,000
Community Service Income	-	-
Contract Service Income	-	-
Contributions and Gifts	190,096	89,600
Grants	43,972	
Interest Income	5,330	6,500
Investment Income	68,404	15,000
Gain/Loss on Sale of Investments	(16,141)	1,500
Total Income	<u>\$ 475,720</u>	<u>\$ 307,600</u>
EXPENDITURES		
Expenditures		
Salaries	\$ 85,122	\$ 63,200
Payroll Taxes and Benefits	44,883	31,426
Supplies	38,129	22,660
Utilities	8,959	9,975
Other Operating Expenses	100,889	73,978
Equipment	20,917	12,000
Transfer to General Fund	61,976	-
Scholarships	2,293	14,500
Grants and Other Student Aid	26,821	10,150
Total Expenditures	<u>\$ 389,989</u>	<u>\$ 237,889</u>
Net Income (Loss)	<u>\$ 85,731</u>	<u>\$ 69,711</u>
Total Ending Fund Balance	<u><u>\$ 2,580,039</u></u>	<u><u>\$ 2,649,750</u></u>

Siskiyou Joint Community College District 2020-2021 Final Budget

Foundation Scholarship Fund

Fund 84	2019-2020 Estimated Actual	2020-2021 Final
Beginning Balance	\$ 1,166,357	\$ 1,179,625
INCOME		
Income		
Sales and Special Events	\$ 16,425	\$ 16,500
Contributions and Gifts	18,033	17,450
Interest Income	445	200
Investment Income	44,333	15,000
Gain (Loss) on Sale of Investments	(11,613)	5,000
Total Income	\$ 67,624	\$ 54,150
EXPENDITURES		
Expenditures		
Salaries	\$ 23,221	\$ 10,000
Payroll Taxes and Benefits	1,155	365
Supplies	-	400
Other Operating Expenses	10,213	7,350
Transfer to Foundation General Fund	1,500	-
Scholarships	18,267	29,150
Grants and Other Student Aid	-	12,500
Total Expenditures	\$ 54,356	\$ 59,765
Net Income (Loss)	\$ 13,268	\$ (5,615)
Total Ending Fund Balance	\$ 1,179,625	\$ 1,174,010