



COS Foundation

The College of the Siskiyou Foundation was established in 1992 as a non-profit public benefit corporation with tax exempt status under Section 501 (c) (3) of the Internal Revenue Code to support the programs and services of the College and to receive and invest contributions. The Board of Directors are local businessmen and women and friends of the College who represent all facets of the County. Foundation members contribute their financial resources, equipment, and their time to help the College meet critical needs. The mission of the Foundation is to solicit and receive contributions and dispense funds to assist students and support the educational programs and general welfare of the College of the Siskiyou District.

Categories Options for One & All...

The College of the Siskiyou Foundation accepts all funds given to the College of the Siskiyou intended for scholarships. The Foundation provides individuals, businesses and organizations with a variety of options to choose from as they prepare to establish a scholarship. Scholarship categories are: General Scholarship, One-Time Memorial, Endowed Memorial, and Work Study.

I. General Scholarship Fund

Scholarships in this category are used to provide annual scholarships to Siskiyou County students. These scholarships are funded by unrestricted charitable contributions and scholarship fundraising activities.

II. Endowed Memorial Scholarships

These scholarships have been established as perpetual scholarships, and are opened with a minimum gift of \$5,000. These funds are invested with Edward Jones, Co. and only the income from the principal is distributed as a scholarship. Many individuals choose to establish an Endowed Memorial Scholarship, as it is a perpetual fund that continues to provide an everlasting tribute to honor a loved one or a legacy in memory of outstanding individuals or events.

III. One-Time Memorial Scholarships

One-Time Memorial Scholarships are those whose family, friends, or organizations only fund a one-time scholarship to honor family or friends. These scholarships also can be annually supported by family, friends, or organizations, who send the funds directly to the Foundation Office. These funds are received and then deposited in the Siskiyou County Treasury. They are not sent to Edward Jones, Co. for investing, but follow the same procedures as General and Endowed scholarships. Once the funds have been completely dispensed the Fund closes. One-Time Memorials can be established with a gift ranging between \$1,000 and \$4,999.

IV. Work Study Program

COS Foundation also funds a Foundation Work Study position, in support of the Foundation Office. Students can work up to 19 hours per week.



Establishing An Endowed Memorial Scholarship —How it Works!

The funds used to pay the annual endowed scholarship awards are the result of depositing the original endowed principle (the corpus) into the Scholarship Investment Pool with Edward Jones, Co. The corpus can be increased by an addition of funds to increase the scholarship award.

The donated funds must be deposited into the Scholarship Investment Pool for one year prior to awarding the first annual scholarship. This one-year deposit generates the income needed to maintain the endowed scholarship into perpetuity. The scholarship is awarded from the income earned on the entire Scholarship Investment Pool.

On the last day of December, the net asset value of the Scholarship Investment Pool is determined, and a 5% factor is applied to the net asset value. This 5% calculation then establishes the funds that are available for distribution. These funds are used for the scholarship awards formally awarded at the high school graduation ceremonies and for continuing COS students.

Due to the various times the Foundation Office actually may receive a scholarship donation, and the time it takes for accumulating the endowment and the generation of funds needed for distribution, the donor may elect to personally pay the first year scholarship fund disbursements (August & January) by making a direct payment to the Foundation office. For example:

Should the donor elect to award a scholarship on an accelerated schedule – that is before the end of the first whole year the funds are in the scholarship pool, then the funding for that award will be provided by the donor as a direct payment for the August award and a direct payment for the January award.

⇒ If the donor elected to provide a \$5,000 endowment at 5%, this would generate \$250 at the end of the first full year of investment, split into two semesters, the award

would be \$125 each semester paid to the student the following August and January.

- ⇒ Should the donor deposit \$5,000 and desire a \$500 scholarship be awarded, the donor would need to make a supplemental annual personal payment of \$250. The two payments, one from the endowed fund, and one from the donor, would be required to be able to award \$250 in August and again in January. This personal payment would need to be annually made until the initial endowment has increased by the amount needed to support the second \$250 annual award (i.e. the donor may choose to donate an additional \$5,000 to annually award \$500 from the endowment

Scholarship funds that remain unclaimed at the beginning of the 1st or 2nd semester would be retained in the Scholarship Pool unless other arrangements are made, such as, a request that the award be held until the following semester. This request has occurred in the past due to a student's illness or personal problems.

Withdrawal of funds from the Scholarship Pool are made bi-annually (August/January) following the determination of students ability to receive funds has been made in the Financial Aid Office.

If you, or someone you know, is interested in establishing a scholarship, contact
Foundation Director
Dawna Cozzalio,
at the Weed Campus,
(530) 938-5373.



***Believing in Education,
is Preserving the Future.***

Current Scholarships

A variety of scholarships are offered to current high school seniors planning to attend COS and continuing COS students. Applications are annually made available to the public beginning on January 15th and may be picked up from the COS Foundation Office or the COS Financial Aid Office, by downloading off the internet: www.siskiyous.edu/fdn/scholarships. Completed applications are to be returned to the COS Financial Aid Office by April 1st of each year.

- ⇒ \$1250 B-K-S Scholarship
- ⇒ \$1500 Harry Crebbin Memorial Scholarship
- ⇒ \$1000 Penny Ordway Memorial Art Scholarship
- ⇒ \$1000 Penny Ordway Memorial Art Transfer Scholarship
- ⇒ \$1000 COS Foundation High School Scholarships
- ⇒ **\$1000 Lawrence Moran Memorial Scholarship**
- ⇒ \$1000 James G. Edwards Memorial Scholarship
- ⇒ \$1000 Carmen Mazzei Memorial Scholarship
- ⇒ \$1000 Re-Entry Scholarship
- ⇒ \$ 1000 Charles Byrd Memorial Scholarship
- ⇒ \$ 600 Larry & Rosalie Meyer Scholarship
- ⇒ \$ 500 Todd Edelson Memorial Scholarship
- ⇒ \$ 500 Paul Dawson Memorial Geology Scholarship
- ⇒ \$ 500 Kandace Kruger Memorial Music Scholarship
- ⇒ \$ 500 Abner Weed Memorial Scholarship
- ⇒ \$ 500 Eric Hall Memorial Fire/EMT Science Scholarship
- ⇒ \$ 500 Donald Herfindahl Memorial Scholarship
- ⇒ \$ 500 Elin Greta Marrs Memorial Art Scholarship
- ⇒ \$ 500 Stanley & Dorothy Whetstine Memorial Math/Science Scholarship
- ⇒ \$ 250 Harriet Holzhauser DeNure/Jean Wiggin Lloyd Memorial Nursing Scholarship
- ⇒ \$ 250 Patricia K. Thompson Memorial English Scholarship
- ⇒ \$ 250 Robert Sanchez Scholarship
- ⇒ \$ 250 Weed Family Scholarship
- ⇒ \$ 200 Courtney Barton Memorial Scholarship

College of the Siskiyous Foundation Scholarship Program



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