

Book Siskiyou Joint Community College District Board Policies

Section Chapter 6: Business and Fiscal Affairs

Title Investments

Code BP 6320

Status Active

Legal Government Code Section 53600 et seq.

Cross References AP 6320

Adopted November 4, 2008

Last Revised December 15, 2020

Last Reviewed September 2, 2014

Origin Vice President, Administrative Services

Office Administrative Services

The Superintendent/President is responsible for ensuring that the funds of the District are invested that are not required for the immediate needs of the District. Investments shall be in accordance with law, including California Government Code Sections 53600 et seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.