

COLLEGE OF THE SISKIYOU
BUDGET COMMITTEE MEETING

January 27, 2016
2-3 p.m.

BC Members
Jesse Cecil
Debbie Dutcher
Nancy Funk
Kent Gross
Eric Houck
Dennis Roberts
Sharon Swingle
Chris Vancil
Connie Warren

MINUTES

Present: Nancy Funk, Kent Gross, Eric Houck, Jesse Cecil, Debbie Dutcher, D. Roberts, and Connie Warren

The meeting was called to order at 2:08 p.m.

1. Review of Minutes

MSP (Dutcher, Warren unanimous) to accept the minutes of November 23, 2015 as read.

2. Review and Approval of Budget Timelines

N. Funk distributed a copy of the budget timeline document. She apologized for the short review and approval time for the tentative budget, but there is very little time available for review by the Budget and Planning Committee and College Council before it has to go to the Board. Joint meetings are probably the only way to complete the review given the time available. There were no questions or concerns.

3. Budget Assumptions

- The three bullets under 1d are taken from the Board's yearly goals. They had ten goals, but not all of them were related to the budget.
- J. Cecil asked about the cost of out-of-state tuition.
- There was a question regarding year-end reserves. Nancy wants money available if we have projects that need to be done. If we do not need the money, that is fine, but Nancy wants to have options for using it if needed.

4. State Budget Update

- Scheduled maintenance and instructional equipment amounts may double from this past year, and there would be no match required. This would equate to approximately \$600,000 for COS.
- Mandated costs reimbursements would be smaller than last year but it will still be fairly substantial.
- There is funding for institutional effectiveness this year.
- Nancy is researching if some funding would be available for part of our Ellucian project.
- STRS and PERS issues.
- The State is overdue for another downturn in the economy.

5. Enrollment Reports

- There have been problems with the reports that are generated so we are struggling to come up with actual enrollment numbers.
- Our target is 2,590.
- We are allowed 2% growth, which would equate to an additional \$300,000.

6. Retiree Health Benefits and Actuarial Report

- The ARC is fully funded and a little more was put in this year. It helped our numbers.
- On page 8-9, there is a breakdown of current employees and retirees who will have benefits. There are not many more people eligible for these benefits. It will start dropping in a few years.
- The ARC for the next two years will be \$549,971.
- This will go to the Board in March.

7. Meeting Dates

It appears Wednesdays at 2 will work. Lori will check Chris Vancil's schedule and set meetings for the semester.

The meeting was adjourned at 2:03 p.m.

Respectfully submitted,

Lori Luddon