

COLLEGE OF THE SISKIYOU
BUDGET COMMITTEE MEETING

March 9, 2016
4-5 p.m.

BC Members
Jesse Cecil
Debbie Dutcher
Nancy Funk
Kent Gross
Eric Houck
Dennis Roberts
Cheryl Rosen
Chris Vancil
Connie Warren

MINUTES

Present: E. Houck, N. Funk, D. Roberts, C. Warren, C. Rosen, K. Gross, C. Vancil, J. Cecil

The meeting was called to order at 4:05 p.m.

1. Review of Minutes

Minutes of February 27, 2016 were tabled for review at the next meeting.

2. Ellucian Project

- The first sheet distributed covers solutions for our needs and is for a three-year implementation. Colors indicate the proposed year of implementation, but Nancy and Eric have arranged the items based on their thoughts for what was needed most.
- Options 2 and 3 are bundled packages that we have requested. Each package offers savings over individual selections.
- We do not have to pay for entire project at the beginning, but we do have to buy all of the software up front.
- Going through June 30, 2016, we have cash available for the start-up costs.
- We would not need to apply for financing until 2017, and the contract would be pay-as-you-go at that point.
- N. Funk is looking at two funding sources. The first option would be municipal financing.
- A lease revenue bond would also qualify. In this case, the money would be in the bank collecting interest and we would withdraw as we needed it. It would be a ten-year payback. We would not need to start making payments on it until after the Science Building financing is paid off in September 2017, and the new payment would be less than what we are paying on the Science project.
- There will be two forums next week for employees to attend so information can be disseminated.
- C. Vancil would like to know how much we have spent on Banner over the last several years. Kent will get the information.
- C. Vancil suggested that at the forums, let faculty know what Banner does for other departments because it is not heavily used by faculty directly, so there may not be an appreciation of what other functions it performs that are essential to the operation of the college.

3. Planning Day Suggestions for Savings and Income

- Members are asked to review the lists provided. If there are any suggestions that might warrant further investigation, bring those ideas back to the next meeting.

4. Other

- The next meeting will be April 13 from 4-5 p.m.

The meeting was adjourned at 4:56 p.m.

Respectfully submitted,

Lori Luddon