

COLLEGE OF THE SISKIYOU
BUDGET COMMITTEE MEETING

August 18, 2016
4-5 p.m.

BC Members
Kevin Broussard
Jesse Cecil
Debbie Dutcher
Nancy Funk
Kent Gross
Eric Houck
Dennis Roberts
Cheryl Rosen
Bart Scott
Connie Warren

MINUTES

Present: Deb Dutcher, Connie Warren, Nancy Funk, Dennis Roberts, Kevin Broussard, Jesse Cecil, Bart Scott, Kent Gross, Cheryl Rosen, Eric Houck

The meeting was called to order at 4:04 p.m.

1. Review of Minutes

MSP (Gross/Warren, unanimous) to approve the minutes of May 11, 2016 as presented.

2. Final Proposed 2016-17 Budget

College Council meets Tuesday at 2:30. This document will be presented at that meeting. Since the Budget Committee is reviewing here, attendance at the College Council meeting is not required.

The biggest changes from the spring proposed budget are on the revenue side. Revenue will be based on 2,818 FTES, knowing that we will receive at least this amount.

The 2016-17 SFPD will be reducing the number of academies in the next year.

IT, Athletics and MOT increased their budgets substantially and were asked to prioritize their requests in case the full amounts were not funded in the final budget. Cuts were made to their budgets and they will work off their prioritized list.

There were a number of grants we just received that are not in the budget because they just were awarded. They are being entered in Banner and it will make Fund 12 increase substantially.

There is potential for about four percent growth, which equals about 75 FTES.

Jesse would like to have a better plan for position requests at the beginning of the budget year. Nancy will get the list of hiring plans for this budget year to make available for review.

Fund 11 (General Fund) – Apportionment is our biggest driver of funds. It appears that our ending budget reserves are at about 13 percent. The Board would like to get to 15 percent.

Fund 21 (Bond Redemption Fund) – This will be paid off next year. We are looking at going out for new funds to be used for expansion at the back of the gym. There may be a proposed remodel of Life Science. We would keep payment amounts the same as we have now if at all possible.

Fund 23 (General Obligation Bond) – This is paid by property taxes.

Fund 32 (Cafeteria) – This will be different this year since we are running food services in-house. In-house food services normally operate at a small loss. *Nancy is looking at combining Food Services, Lodges and Bookstore enterprise accounts.* Her hope is that Cafeteria will break even, but we will not know how it will work out until we have had a year of operation to analyze.

Fund 35 (Residence Halls) – This figure is the projected net income for this year. This could help with food service losses if they occur.

Fund 39 (Residence Hall Repairs and Replacement) – We are required to put money aside to make dorm repairs. We can only put in \$4,000 a year. This restriction will end in two years so then we can put more into the fund.

Fund 51 (Bookstore) – Nancy expects the Bookstore to break even or show a slightly positive income.

Fund 61 (Self-Insurance) – A portion of this was paid out to employees in 2014-15. The District left a balance to cover any outstanding claims. The amount left was District money and was put into Fund 41 to be used for projects.

Fund 78 (Financial Aid) – The District does not have much control of this fund. It is run through the Financial Aid Trust.

Fund 83 (Foundation) – This is the projection for the Foundation.

MSP (Warren/Broussard, unanimous) to forward the Tentative Final 2016-17 Budget to College Council at their next meeting on Tuesday, August 23, 2016.

3. State Updates

Revenues are not looking good for next year.

Polls on Prop 55 are looking favorable. This would change the income tax structure.

4. Budget Augmentation Form

Nancy will take to Cabinet and start using it this semester. MSP (Cecil, Roberts, unanimous) to move to Cabinet. Nancy will also pursue making it a fillable PDF form.

5. Future Meetings

Meet once a month, the 3rd Thursday of the month from 3:30 to 4:30 p.m. DLC-4 is the preferred room.

The meeting was adjourned at 4:59 p.m.

Respectfully submitted,

Lori Luddon