

COLLEGE OF THE SISKIYOU
BUDGET COMMITTEE MEETING

March 16, 2017
3:30 p.m. – 4:30 p.m.
DLC - 4

BC Members
Kevin Broussard
Jesse Cecil
Debbie Dutcher
Nancy Funk
Kent Gross
Eric Houck
Dennis Roberts
Cheryl Rosen
Connie Warren

MINUTES

Present: Kevin Broussard, Jesse Cecil, Debbie Dutcher, Nancy Funk, Kent Gross, Eric Houck, Cheryl Rosen, and Connie Warren, Bart Scott

Absent: Dennis Roberts

The meeting was called to order at 3:30 p.m.

1. Review of Minutes of January 19, 2017

MSP (Broussard, Dutcher, unanimous) to approve the minutes as read.

2. Committee Evaluation

The Campus-Wide Standing Committee Annual Report will need to go to College Council the end of April. A survey went out earlier this week related to standing committees. Nancy requested that everyone complete the survey. Results of the survey should be available to our committee by the first of April. At the next meeting, be prepared to discuss major accomplishments, obstacles, and recommendations for improving the process. The committee will also need to review last year's goals and discuss next year's goals. Lori will send out the form for reference prior to the next meeting.

3. Budget to Actuals

There may be some small changes to this document prior to the April Board meeting. At this point in time, the expenditures and receivables should not exceed 66 percent. We are doing very well and are on track. Kent suggested taking a budget adjustment to the Board that would reflect the loss of two SFPD classes. This will reflect about a \$500,000 reduction in the 5000 budget category.

4. State Budget Update

There has not been much information available at this time. The corporate deadline for filing was yesterday, so some revenue increases should be reflected shortly.

5. Other

Because Dennis has been busy coping with a family illness, Nancy took the athletic meal reimbursement and van driver topics off this agenda. She will put them back on the agenda at a later date. She checked with Todd and it does not appear that the additional \$20,000 was added to next year's budget to reflect an increase in the student athlete meal allotment. She is going to recommend that next year's budget be increased to reflect this amount.

5. Other, Continued

The purchasing cutoff deadline memo will be going out shortly. The cutoff will be earlier this year, April 15. Some departments will need to make purchases after the deadline (MOT, Cafeteria) but Nancy stressed how important it is from an accounting standpoint to limit purchases at the end of the year. Considerations for excess funds are being considered. Options include carrying balances into next year's reserves in case we have a poor budget year, or using funds this year to purchase items on the priority list that we may not be able to fund next year.

Nancy is working on a loan program for approximately \$4,000,000. This funding would be used to upgrade the football/soccer field, install air conditioning in the old Life Science building, repair the parking lots, and fund the rest of the Ellucian project. Any loan would have to not substantially increase our current debt liability. One option would increase our debt by approximately \$64,000 a year but it would be for 20 years instead of a lower amount paid over 25 years. We have \$6,000,000 in General Obligation bonds tied up due to the devaluation of property in the County. Property values will not increase enough to allow those bonds to be released. Nancy thought that in the next few years, the District should pursue a new measure written to be culpable to revote for the current bonds. If this measure passed it would allow the District to then pay off this debt much sooner.

The resource list is being reviewed departmentally but is not prioritized at the District level as of yet. It will be announced and posted on the Budget Committee page when finalized.

The last two spring Budget meetings will be April 20 and May 18, 3:30 p.m.

The meeting was adjourned at 3:30 p.m.

Respectfully submitted,

Lori Luddon