



## **Financial Aid**

College of the Siskiyous, 800 College Ave., Weed, CA 96094

Phone: (530) 938-5209 - Fax: (530) 938-5376 – Email: [financialaid@siskiyous.edu](mailto:financialaid@siskiyous.edu)

## **2025-2026 Federal Direct Parent PLUS Loan Application Instructions and Information**

The Parent PLUS Loan is a loan for the biological parent, custodial stepparent (if information was reported on the FAFSA), or adoptive parent of a dependent undergraduate student.

### **Interest Rate**

The Parent PLUS Loan interest rate begins to accrue at the time of each loan disbursement.

Current Federal Loan [interest rates](#).

### **Loan Fee**

A loan origination fee is charged by the U.S. Department of Education for processing the Parent PLUS Loan. This fee is deducted proportionately from each disbursement of the loan.

[Loan Fees](#)

### **Credit Check**

In order to borrow a Parent PLUS Loan, you must pass a credit check. After the signed loan application is received, the Common Origination and Disbursement Center (COD) will perform a credit check and notify you of the results by mail.

### **Student Eligibility**

Before any Parent PLUS Loan proceeds can be disbursed, the student must be:

- Enrolled at least half-time (6 credit hours)
- Enrolled in a degree-seeking program
- Maintaining satisfactory academic progress

### **Disbursements**

Loan funds have two disbursements per term (two in Fall and two in Spring). Loans will pay any outstanding balance in the student's account first and the remaining funds will be distributed based on the parent's selection at the time of applying for the Direct Plus loan.

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**2025-2026 Federal Direct Plus Loan Request****Student Information**

Social Security No. (Last Four): \_\_\_\_\_

Last Name: \_\_\_\_\_

First Name: \_\_\_\_\_

**Parent Information**

Last Name: \_\_\_\_\_

First Name: \_\_\_\_\_

Social Security No.: \_\_\_\_\_

Relationship to Student: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

Total Parent PLUS Loan Amount Request: \_\_\_\_\_

The maximum PLUS loan amount you can borrow is the cost of attendance at the school your child will attend minus any other financial assistance your child receives. The cost of attendance is determined by the school.

Loan Request for:    ☐ Fall/Spring            ☐ Fall Only            ☐ Spring Only

**If parent Plus loan is denied, dependent students are eligible for up to an additional \$4,000 in unsubsidized loans.**

**Parent Certification**

I certify that the information provided on this form is complete and correct, to the best of my knowledge. I understand that the student must be enrolled at least half-time for a minimum of 6 credit hours at the time of disbursement in order to receive loan funds. The parent borrower signing below understands that by completing this form, a credit check will be performed by the Department of Education to determine eligibility for this loan. It may take up to 4 weeks to process this request.

Parent Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_