



The College of the Siskiyous Auxiliary Foundation is a Non-Profit, 501c3 nonprofit organization, Federal Tax Identification No. 94-3146801 that is responsible for accepting all funds given to the College of the Siskiyous intended for scholarships. The Foundation provides individuals, businesses, and organizations with a variety of options to choose from as they prepare to establish a scholarship. All funds are monitored and supervised by the Foundation Board of Directors, and are annually audited by an independent firm. Scholarship funds are separately maintained from all other Foundation funds and are invested and annually disbursed to applicants in support of their educational pursuits.

The Pension Protection Act of 2006 (HR 4) clarified and changed many of the guidelines for administering scholarships.

- All scholarships are awarded on an objective and nondiscriminatory basis using a procedure that has been approved in advance by the Board of Directors.
- The Foundation appoints the Scholarship Selection Committee Members.
- Donors and related persons may participate on

the committee, but are prohibited from controlling the process of selecting scholarship recipients. Donors and related persons may not comprise a majority of the committee.

- Selection of recipients is made solely at the discretion of the Foundation. (A Scholarship Committee, comprised of Foundation Board members, community volunteers, and representatives from COS, carefully review applications and select scholarship recipients, using the criteria set by donors).

Types of scholarships managed by the COS Foundation include:

General Scholarship Fund

Awarded to Siskiyou County high school graduates. Scholarships are funded by unrestricted charitable contributions and scholarship fund raising activities.

Annual Scholarships

A donor may create a general scholarship with a minimum donation of \$1,000 or more, established as a one-time memorial scholarship or as annually renewable.

Endowed Scholarships

Scholarships may be named to memorialize or honor family, friends or organizations. Endowed scholarships are established as perpetual scholarships. An endowment fund is administered according to the following provisions:

- When the principal of the endowment reaches the specified amount (minimum \$10,000), the endowment earns interest for one year. After earning interest for one year, the scholarship is activated and awarded to a student the following spring. A \$10,000 endowment produces a \$500 scholarship. Prior to activation of the scholarship, all annual interest and earnings from the investment of the fund will be added to the principal to reach the minimum amount.
- If for any reason the endowment fund does not reach the agreed minimum goal within a five-year period, the Foundation transfers the funds to the COS general scholarship fund.
- Donors may elect to personally pay for the annual scholarship fund disbursement prior to the activation of the endowed fund.

Work Study Program

The COS Foundation also funds a Foundation Work Study position in support of the Foundation Office and the Foundation's retail business, The Eagle's Nest Shop. Students may work up to 20 hours per week.





How Students Learn About Scholarships Available

Applications are available January 1 through March 15 at the Weed Campus Foundation Office, the Weed Campus Financial Aid Office, the Yreka Campus, every high school in the district, and online at www.siskiyous.edu/foundation/scholarships.htm. The Foundation will also promote through various media outlets.

Scholarship Monitoring

Scholarships provide funding for fall and spring semesters. The Foundation Office verifies students have met scholarship criteria before funds are distributed for the applicable semester.

More Information

For information and forms pertaining to scholarship establishment, please contact the COS Foundation Office at (530) 938-5373 or send an email to foundation@siskiyous.edu

Donate to a Scholarship Today

Scholarship awards range from \$250-\$1,000. Scholarships are available for current Siskiyou

County high school seniors, re-entry students, and continuing students enrolling at COS. You may donate any amount to one of the many existing scholarships, or create a new one.

Your scholarship contribution provides a gift of knowledge to a deserving College of the Siskiyous student. Scholarships reward student achievement, encourage student leadership and accomplishment, and provide needed financial assistance.

Scholarships are established to honor or remember family, friends or organizations. Some scholarships are created specifically for helping to train professionals in specific fields of study. You can:

- Make an annual scholarship contribution; or,
- Create or donate to a scholarship endowment which provides scholarship funding in perpetuity (see details at right)

Matching Gifts

Matching gifts increase your giving power. If you are associated with a matching gift company, please send a matching gift form with your contribution.

Tax-deductible

The College of the Siskiyous Foundation is a non-profit public benefit corporation formed to encourage gifts and scholarships to College of the Siskiyous. Your donation is tax deductible to the extent of the applicable laws.



Start a Scholarship



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www.siskiyous.edu/foundation/scholarships.htm