

Foundation Board of Directors Regular Meeting Minutes (Tuesday, January 12, 2021)

Generated by Carie Shaffer on Wednesday, January 13, 2021

Meeting called to order at 5:32 PM**1. Meeting Opening****A. Call to Order & Roll Call****Members Present:**

Amy Lanier, Bruce Deutsch, Darlene Melby, David Gault, Dawnie Slabaugh, Denise Mannion, Dennis Sbarbaro, Kathy Koon, Linda Romaine, Madeleine Ayres, Maggie Crowder, Marie Green, Ron Slabbinck, Stephen Schoonmaker

Members Absent (Excused):

None

Members Absent (Unexcused):

David Clarno
Rennie Cleland
Ronda Gubetta
Bob Winston

Staff Present:

Carie Shaffer

2. Committee Reports**A. Investment and Finance**

Mr. Sbarbaro shared with the Board he really appreciates how the Foundation investments are being managed by Sand Hill and how proactive they have been in ensuring positive results and changes to the portfolio as needed. Since the Foundation began working with Sand Hill (September 2019), the account value has increased by approximately \$500,000. Total portfolio value as of December 31, 2020 is \$4,058,519 with the 14.5% increase in growth for the year. Sand Hill also reported the accounts outperformed the portfolio benchmark by 2.5%.

B. Executive and Board Governance - COS Enterprise (Independent) Foundation Update

Dr. Schoonmaker reported he has engaged an attorney to assist with the filing of paperwork needed to establish a new 501c3 and create the Enterprise Foundation. There is the possibility the Student Housing project will need the new Enterprise Foundation as its fiscal agent/sponsor. Dr. Schoonmaker hopes to have additional information by February's Foundation meeting including a possible timeline set for establishing the Enterprise Foundation.

C. Enterprise Operations - The Eagle's Nest

Ms. Slabaugh reported Ms. Keen is on medical leave and will return to work on February 1st. The financial reports need to be reviewed by her, so no approval will be needed tonight. Gross sales for the year through November 2020 are \$87,798.

D. Scholarships

Ms. Slabaugh reported 2021 Foundation Scholarship applications are available online. Applications will be accepted until March 15. The Foundation offers a variety of scholarships for new and continuing COS students. In addition, two \$5,000 scholarships will be awarded to COS students who are transferring to a four-year college or university in fall 2021. Board members are asked to help promote our scholarship program in their local communities.

In December, Ms. Slabaugh received notification of the Foundation being awarded a Finish Line Scholars Program grant from the Foundation for California Community Colleges (FCCC) in the amount of \$128,000 to be used to provide emergency aid grants to COS students during the spring semester. Eligible students must register for the spring semester and have also been registered during the fall semester.

In addition, the FCCC is offering additional grant funding for the next academic year (2021-2022). Grant applications are to be submitted by February 15, 2021. Funding awarded will be used for scholarships (80%) and emergency aid grants for students (20%).

E. Donor Development

Mr. Gault asked the Board if they would mind if he solicits them for donations. He will discuss with Kathy Koon at a different time. He is reaching out to organizations for donations.

Ms. Slabaugh is hoping there is a light at the end of the tunnel soon to be able to do our fundraising events again. The next Donor Development meeting will be held in February. If interested in joining the committee, let the Foundation Office know. Mr. Sbarbaro said he would like to join committee.

Ms. Ayres would like to see us ask Alumni for donations at the next alumni virtual event.

F. Alumni Association

Ms. Ayres would like to see staff members attend the next Alumni Virtual Event and give a presentation.

3. New and/or Unfinished Business

A. Cradle to Careers for Siskiyou (C2C4S) Update

Ms. Slabaugh reported next meeting will be Thursday, January 28. During the meeting, members will certify the Executive Committee and discuss goals and activities for the year. All Foundation Board members are invited to participate and attend the meeting.

B. Spring, Summer, Fall 2021 Events

The Board was asked to share any ideas or suggestions for spring, summer, and fall events with the Foundation office staff.

4. Consent Agenda

A. Approval of Meeting Minutes - December 8, 2020

The Foundation Board reviewed the meeting minutes of December 8, 2020.

B. Date of Upcoming Regular Foundation Board Meeting February 9, 2021

The next regular meeting of the Foundation Board of Directors is Tuesday, February 9, 2021 via Zoom.

C. Upcoming Campus Events and Activities

Campus events and activities scheduled include:

- Martin Luther King Holiday (Campus Closed) – January 18
- Winter Session Ends – January 28
- Spring Semester Begins – February 1

Motion by David Gault, second by Madeleine Ayres to approve the Consent Agenda.

Motion Carries

Aye: Amy Lanier, Bruce Deutsch, Darlene Melby, David Gault, Dawnie Slabaugh, Denise Mannion, Dennis Sbarbaro, Kathy Koon, Linda Romaine, Madeleine Ayres, Maggie Crowder, Marie Green, Stephen Schoonmaker

Abstain: Ron Slabbinck

5. College / Campus Update

A. College Update - Dr. Schoonmaker Dr. Schoonmaker reported:

- The District has been developing and working to update the Facilities Master Plan; included with this is the Timber Management Plan. The College has approximately 265 acres of land, but only a small percentage of the acreage can be developed. Once the Timber Harvest Plan and corresponding documents are approved, the College will be able to utilize the grounds as needed without any conflicts. This includes continuing the soccer field project which is slated to resume in late spring and be completed in the fall.
- The spring 2021 Fire Academy began January 11 and is full, with a waitlist.
- The College continues to work on plans to construct a new Fire Tower Training building that will cost \$1M. The Performing Arts Center expansion and renovation project is moving forward. COS will receive \$27M from the State for the construction of this facility, and we are currently in the design process. An architect and construction management team have been hired.
- The Student Housing project is moving forward and is in the design stage.
- Dr. Schoonmaker would like to add a discussion item to next month's Foundation agenda to start a donation maintenance account for Student Housing and the Theater.
- C2C4S members were invited to view a presentation by Jobseeker, an online platform used to help students find their career goal and make connections.
- The College has hired three new faculty who will all begin in February with the spring semester. There are three faculty positions posted at the moment, two Nursing instructor positions and a Welding instructor.
- COS is volunteering to be a vaccination location for the County.
- The Governor released the state budget on January 8 and the College is reviewing what it says and how it will affect the College. It appears there is a lot of one time funding available as well as a large difference for COLA between K-12 and Colleges.

6. Adjournment

A. Motion to Adjourn

Meeting adjourned at 6:45 pm.