

**Foundation Board of Directors Regular Meeting
Tuesday, February 9, 2021**

Members Present:

Amy Lanier, Bruce Deutsch, Darlene Melby, David Clarno, Dawnie Slabaugh, Denise Mannion, Dennis Sbarbaro, Kathy Koon, Linda Romaine, Madeleine Ayres, Maggie Crowder, Rennie Cleland, Ron Slabbinck

Excused Members:

David Gault, Marie Green, Ronda Gubetta, Stephen Schoonmaker

Unexcused Members:

Robert Winston

Staff Present:

Angel Keen
Carie Shaffer

Meeting called to order at 5:32 PM

1. Meeting Opening

A. Call to Order & Roll Call

2. Committee Reports

A. Investment and Finance

Ms. Slabaugh reported no new activity has taken place on the Foundation investment accounts. She attended a webinar hosted by Sand Hill titled "1st Quarter Market Commentary" which provided general information on the state of the economy and investment expectations and results for the first quarter. Highlights from the presentation included:

- The stock market differs materially from the "Real World" and we are in an "Event-Driven" recession - market up 20%.
- Currently experiencing and economic recovery moving faster than expected and should be fully recovered by the end of 2021 and a significant amount of stimulus is helping the recovery.
- The technology sector is driving the recovery of the market.
- COVID fatality rates should decrease significantly over the next several months. If 17% of the population who are age 65+ were to get the vaccine, the mortality rate of COVID would decrease by 75%.
- US savings has increased significantly - due to less spending, could/will change once the economy opens more fully.
- Stocks are still attractive vs. Bonds (Treasury)
- Market corrections happen frequently, in late January Sand Hill rebalanced many client accounts to their target weights.

B. Executive and Board Governance

Ms. Slabaugh reported no new updates on the Enterprise Foundation. She reminded everyone an email will go out to the Board Members containing a Conflict of Interest form to fill out, sign, and return to the Foundation Office.

She also announced the current calendar zoom link for Foundation Board Meetings will be deleted and a new calendar invite with a new zoom link will be provided. The new link will include option for closed captioning.

C. Enterprise Operations - The Eagle's Nest

Ms. Keen reported she is happy to be back from medical leave. She reported sales for the months of December 2020 and January 2021 were down, which is the trend year to year. However, February sales have been good. She is working on ideas for bringing events back to the Shop. COVID has definitely had an impact on sales due to fewer customers and strict protocols regarding the intake of donations. Ms. Keen also shared with the Board, there are five active volunteers working at this time. If anyone knows of someone who may be interested in volunteering, please tell them about the Eagle's Nest. She is also recruiting new student workers.

D. Scholarships

Ms. Slabaugh reported COS Foundation Scholarship applications for 2021-2022 accepted through March 15. This year, the Foundation will award two - \$5,000 transfer scholarships to currently enrolled COS students who will transfer to a four year college or university in the fall.

This spring semester, the Foundation will award 128 - \$1,000 emergency aid grants to currently enrolled students (Finish Line Scholars Program Grants). Additional funding for the Finish Line Scholars Program has also been requested for fall 2021 and spring 2022. Notice of funding for the next year is expected to be received by mid-April.

E. Donor Development

No Report

F. Alumni Association

Mr. Duetsch provided an update on the Alumni Committee. The Committee met February 9 and discussed scheduling a virtual event to be held in mid-April, and hopefully, an in-person event for fall 2021. The group also discussed alumni management systems that can help with finding, tracking, and keeping alumni informed and engaged in the College. The next meeting is Monday, March 6 at 5 p.m. on Zoom. If interested in participating, please let the Foundation Office know.

3. New and/or Unfinished Business

A. New Business

4. Consent Agenda

A. Approval of Meeting Minutes - January 12, 2021

B. Treasurer's Report - Review of Foundation Fiscal Report

C. Date of Upcoming Regular Foundation Board Meeting March 9, 2021

D. Upcoming Campus Events and Activities

Motion to approve the consent agenda. Motion by Ron Slabbinck, second by Denise Mannion. Motion Carries

Aye: Amy Lanier, Bruce Deutsch, Darlene Melby, David Clarno, Dawnie Slabaugh, Denise Mannion, Dennis Sbarbaro, Kathy Koon, Linda Romaine, Madeleine Ayres, Maggie Crowder, Rennie Cleland, Ron Slabbinck

5. College / Campus Update

A. College Update – Ms. Darlene Melby, Vice President of Administrative Services provided an update on the state of the college.

- The Student Housing project continues to move forward. A survey of students is currently being conducted; so far 194 surveys have been completed with a goal set to receive 350 responses.
- A new Fire Tower is set to be installed on campus. Plans for this new facility have been reviewed and approved by DSA and the project will go to bid before the end of the month.
- Work on the Soccer Field project is set to resume in May, pending final approval of the Timber Harvest Plan and Timber Conversion Plan.
- A Special Board Meeting for the Board of Trustees will be held February 23 to approve the Timber Harvest and Timber Conversion Plans.
- Ms. Melby formally recognized COS Facilities, Housing, and Dining staff for all their hard work during the January 26-28 winter storm. The staff did a great job clearing snow on campus and taking care of our students who live on campus. Facilities also plows the parking lot at the Eagle's Nest when finished with snow clearing duties on campus and as needed.
- There are many employment opportunities at the College. Currently seeking full-time faculty for Nursing and Advanced Manufacturing / Welding, as well as other various positions. Three new full-time faculty members were hired: Business, Physics/Astronomy, and Head Football Coach/Instructor.
- COVID testing for students and staff is available weekly at the Weed Campus. The majority of individuals who will test weekly are our student athletes and coaching staff per CCCAA and CDC requirements.
- Planning for a COVID Vaccine Clinic for COS employees is underway. Tentative date set is March 5 (1st dose) and April 2 (2nd dose). Information about this clinic will be shared with the campus when planning has been finalized.

6. Adjournment

A. Motion to Adjourn

Meeting was adjourned at 6:20 p.m.

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