

**College of the Siskiyou Foundation  
Investment Due Diligence  
Meeting Minutes of  
October 9, 2018**

**Members Present:**

- Greg Messer, Chair
- Kent Gross
- Dawnie Slabaugh
- Denny Sbarbaro
- Darlene Melby
- Dr. Stephen Schoonmaker
- Mark Clure, Consultant

**Absent:**

- Linda Romaine
- Barry Ohlund
- Kent Gross

**Recording Secretary:** Carie Shaffer

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Meeting was called to order at 9:00 a.m.

Item 1: **Approval of Meeting Minutes – July 16, 2018**

*Motion was made (Sbarbaro / Melby) to approve the minutes of July 16, 2018. Motion passed.*

Item 2: **Review Investment Experience / Area of Possible Concern**

Consultant, Mark Clure reviewed the Foundation's investment experience through September 25, 2018. Overall, the report shows a total portfolio balance of \$3,458,705. The portfolio value has increased 1.03% since the July meeting and 9.666% for the year.

Cash was increased for upcoming distribution for Siskiyou Promise withdrawal.

The portfolio is balanced and no changes were recommended at this time. Mr. Clure will start looking more closely at the individual accounts instead of the entire portfolio.

Item 3: **New Business**

The committee asked Mr. Clure advise on how to handle an international investor from Canada, who would like to donate a large sum of money to build a football center. Mr. Clure would recommend the donor donate half the money now and the other half later since the conversion rate from Canada to the United States is at 70%. Mr. Clure will look into this further. He would like to get the donor's information and talk with him personally.

Item 4: **Adjournment / Upcoming Meeting Date and Time**

The next meeting will be held in January. Meeting was adjourned at 9:30 a.m.