



Book	Siskiyou Joint Community College District Administrative Procedures
Section	Chapter 6: Business and Fiscal Affairs
Title	Budget Management
Code	AP 6250
Status	Active
Legal	Board Policy No. 6250 Title 5 Sections 58305, 58307 and 58308
Adopted	September 7, 2010
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Prior Revised Dates	9/23/2014
Origin	Vice President, Administrative Services
Office	Administrative Services

Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the academic year, except as specifically authorized by the Board of Trustees.

Transfers may be made from the reserve for contingencies to any expenditure classification by submitting a Budget Adjustment Summary to the Board of Trustees and must be approved by a two-thirds vote of the members of the Board.

Transfers may be made between expenditure classifications by submitting a Budget Transfer Summary to the Board of Trustees and may be approved by a majority of the members of the Board.

Excess funds must be added to the general reserve of the District, and are not available for appropriation except by submitting a Budget Adjustment Summary to the Board of Trustees setting forth the need according to major classification.