



Book	Siskiyou Joint Community College District Administrative Procedures
Section	Chapter 6: Business and Fiscal Affairs
Title	Reserves
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Status	Active
Legal	Budget and Accounting Manual, Chapter 5 Budget and Accounting Manual, Appendix A Accrediting Commission for Community and Junior Colleges Accreditation Standard III D
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Origin	Vice President, Administrative Services
Office	Administrative Services

The District maintains a minimum 16.67% of annual expenditures as referenced by the California Community College Chancellor's Office. In addition, every effort is made to maintain a prudent reserve above that minimum 16.67% so as to provide stability to the District when faced with unforeseen State or Local funding shortfalls. The minimum reserve and goal for each fiscal year is approved by the Board of Trustee during the budget approval process.

Approved by Superintendent/President Dr. Char Perlas on May 24, 2023.